



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

24813.5 (0.5%)

24685 - 24946



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25206	25076	24945	24815	24684	24554	24423

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	70%
Advance-Dcline Ratio	2.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 24815. If Nifty trades above this level, it may further rally up to 24945-25076-25206 levels. However, if it trades below 24815 levels, we may witness profit booking in the market, and the index may correct up to 24684-24554-24423 levels.

Price Gainers

Script ID	Price	%Chg
BEL	383.0	5.3
CIPLA	1482.4	1.9
TATASTEEL	161.6	1.9
HDFCLIFE	759.7	1.7
BAJAJFINSV	2037.3	1.6

Price Losers

Script ID	Price	%Chg
INDUSINDBK	770.0	-1.6
JSWSTEEL	1000.9	-1.2
KOTAKBANK	2071.3	-0.9
COALINDIA	405.4	-0.7
POWERGRID	296.2	-0.6



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56024	55680	55378	55034	54732	54388	54086

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	58%
Advance-Dcline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.2)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 55034. If Bank Nifty trades above this level, it may rally up to 55378-55680-56024 levels. However, if it trades below 55034 levels, we may witness profit booking in the market, and the index may correct up to 54732-54388-54086 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	241.3	2.1
PNB	101.9	1.4
FEDERALBNK	200.8	1.3
AUBANK	692.9	0.8
CANBK	107.8	0.8

Price Losers

Script ID	Price	%Chg
INDUSINDBK	770.0	-1.6
KOTAKBANK	2071.3	-0.9
IDFCFIRSTB	66.7	-0.8

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